



POLICY

Regarding treatment of INACTIVE accounts

1. The policy for INACTIVATION is prepared in accordance with the rules of National level commodity exchanges as mentioned in the circulars viz;

- 1.1 Circular No: NCDEX/MEMBERSHIP-001/2008/076 dated April 4, 2008 with Subject: *Monitoring of Inactive Clients*, NCDEX/MEMBERSHIP-002/2009/355 dated December 18, 2009 and NCDEX/MEMBERSHIP-002/2010/224 dated August 31, 2010 & NCDEX/TECHNOLOGY-024/2015/393.
- 1.2 Circular No: MCX/COMP/513/2009 dated December 15, 2009 and Circular No. MCX/COMP/298/2010 dated August 21, 2010
- 1.3 Circular No: NMCE/2009-10/0062 dated 11th December, 2009 with Subject: *Monitoring of Inactive Clients account*.

2. Definition of 'Inactive' accounts:

Inactive codes/accounts, generally, mean codes/accounts which are not used by clients in the preceding six months. *"Any new requests for orders to trade should be accepted from such clients only on receipt of specific written request from the client for permission to trade along with completion of all required formalities of KYC, if necessary"*.

3. Treatment of Inactive Account

- a. All trading accounts where transactions have not been executed in the preceding six months will be changed to INACTIVE mode.
 - b. For reactivation of INACTIVE accounts, such clients will have to submit a reactivation request letter along with KYC updations, if any.
 - c. The funds of the inactive clients will be fully settled based on the preference selected in the Running Account Authorization at the time of KYC execution.
- 4.** This policy will be updated in case of material changes as per intimation from the National level commodities exchanges. Information on the current effective version of this policy is available on Company website (www.geofin.co.in), as well as at Geofin offices.